

**UNIVERSITY OF RICHMOND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2002**

WITH SUMMARIZED FINANCIAL INFORMATION AS OF JUNE 30, 2001

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$69,630,899	\$90,968,002
Investments (Note 2)	1,047,250,287	1,131,969,822
Funds held in trust	4,223,080	3,883,248
Student accounts receivable, net	716,223	592,840
Accrued income	1,244,890	1,473,107
Pledges receivable (Note 5)	15,759,292	9,712,604
Other receivables	2,254,338	4,486,222
Notes receivable	3,555,775	3,435,223
Inventories, prepaid expenses and other	6,052,627	5,883,942
Property, plant and equipment, net (Note 4)	131,067,027	107,588,843
	<u>131,067,027</u>	<u>107,588,843</u>
Total Assets	<u>\$1,281,754,438</u>	<u>\$1,359,993,853</u>
 <b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$9,845,877	\$9,077,491
Annuities payable	5,664,511	5,196,623
Deferred income	8,464,323	8,512,779
Notes payable (Note 3)	92,425,000	71,025,000
Postretirement benefits (Note 7)	6,636,610	6,529,150
U. S. Government grants refundable	3,430,874	3,311,628
	<u>3,430,874</u>	<u>3,311,628</u>
Total Liabilities	<u>\$126,467,195</u>	<u>\$103,652,671</u>
 <b>NET ASSETS</b>		
Unrestricted	\$856,959,261	\$977,371,969
Temporarily restricted (Note 8)	46,262,385	34,446,044
Permanently restricted (Note 8)	252,065,597	244,523,169
	<u>252,065,597</u>	<u>244,523,169</u>
Total Net Assets	<u>\$1,155,287,243</u>	<u>\$1,256,341,182</u>
Total Liabilities and Net Assets	<u>\$1,281,754,438</u>	<u>\$1,359,993,853</u>

The Notes to Financial Statements are an integral part of this statement.