

UNIVERSITY OF RICHMOND
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2001 WITH SUMMARIZED FINANCIAL INFORMATION AS OF JUNE 30, 2000

	2001			2000
	<u>Operating</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$50,816,452	\$40,151,550	\$90,968,002	\$51,208,129
Investments (Note 2)	50,805,794	1,081,164,028	1,131,969,822	1,109,995,326
Funds held in trust	3,883,248		3,883,248	4,345,367
Student accounts receivable, net	592,840		592,840	431,130
Accrued income	733,631	739,476	1,473,107	1,195,574
Pledges receivable (Note 5)	7,305,604	2,407,000	9,712,604	3,271,717
Other receivables	4,486,222		4,486,222	2,634,802
Notes receivable	3,435,223		3,435,223	3,484,957
Inventories, prepaid expenses and other	5,883,942		5,883,942	4,125,767
Property, plant and equipment, net (Note 4)	107,588,843		107,588,843	107,759,640
Total Assets	\$235,531,799	\$1,124,462,054	\$1,359,993,853	\$1,288,452,409
LIABILITIES				
Accounts payable and accrued liabilities	\$9,077,491		\$9,077,491	\$8,956,747
Annuities payable	5,196,623		5,196,623	5,087,970
Deferred income	8,512,779		8,512,779	5,684,352
U. S. Government grants refundable	3,311,628		3,311,628	3,150,700
Bonds payable (Note 3)	71,025,000		71,025,000	71,025,000
Postretirement benefits (Note 7)	6,529,150		6,529,150	6,412,695
Total Liabilities	\$103,652,671	\$0	\$103,652,671	\$100,317,464
NET ASSETS				
Unrestricted	\$101,025,186	\$876,346,783	\$977,371,969	\$926,334,048
Temporarily restricted (Note 8)	25,417,557	9,028,487	34,446,044	26,815,511
Permanently restricted (Note 8)	5,436,385	239,086,784	244,523,169	234,985,386
Total Net Assets	\$131,879,128	\$1,124,462,054	\$1,256,341,182	\$1,188,134,945
Total Liabilities and Net Assets	\$235,531,799	\$1,124,462,054	\$1,359,993,853	\$1,288,452,409

The Notes to Financial Statements are an integral part of this statement.