

UNIVERSITY OF RICHMOND
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2000 WITH SUMMARIZED FINANCIAL INFORMATION FOR 1999

	2000			1999
	<u>Operating</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$47,237,211	\$3,970,918	\$51,208,129	\$45,979,114
Investments (Note 2)	45,796,446	1,064,198,880	1,109,995,326	849,195,342
Funds held in trust	4,345,367		4,345,367	3,395,862
Student accounts receivable, net	431,130		431,130	322,784
Accrued income	657,246	538,328	1,195,574	1,964,844
Pledges receivable (Note 5)	1,559,717	1,712,000	3,271,717	5,462,717
Other receivables	2,634,802		2,634,802	2,704,486
Notes receivable	3,484,957		3,484,957	3,272,425
Inventories, prepaid expenses and other	4,125,767		4,125,767	3,440,045
Property, plant, and equipment, net (Note 4)	107,759,640		107,759,640	109,509,217
Total Assets	\$218,032,283	\$1,070,420,126	\$1,288,452,409	\$1,025,246,836
LIABILITIES				
Accounts payable and accrued liabilities	\$8,956,747		\$8,956,747	\$8,749,007
Annuities payable	\$5,087,970		\$5,087,970	\$5,174,864
Deferred income	5,684,352		5,684,352	6,548,747
U. S. Government grants refundable	3,150,700		3,150,700	2,986,996
Bonds payable (Note 3)	71,025,000		71,025,000	73,145,000
Post retirement benefits (Note 7)	6,412,695		6,412,695	6,275,141
Total Liabilities	\$100,317,464	\$0	\$100,317,464	\$102,879,755
NET ASSETS				
Unrestricted	\$93,773,486	\$832,560,562	\$926,334,048	\$673,648,138
Temporarily restricted (Note 8)	18,493,024	8,322,487	26,815,511	27,132,291
Permanently restricted (Note 8)	5,448,309	229,537,077	234,985,386	221,586,652
Total Net Assets	\$117,714,819	\$1,070,420,126	\$1,188,134,945	\$922,367,081
Total Liabilities and Net Assets	\$218,032,283	\$1,070,420,126	\$1,288,452,409	\$1,025,246,836

The Notes to Financial Statements are an integral part of this statement.