

UNIVERSITY OF RICHMOND
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 1999 WITH SUMMARIZED TOTALS FOR 1998

	1999			1998
	Operating	Endowment	Total	Total
ASSETS				
Cash and cash equivalents	\$44,299,526	\$1,679,588	\$45,979,114	\$47,578,111
Investments (Note 2)	48,908,725	800,286,617	849,195,342	797,418,520
Funds held in trust	3,395,862		3,395,862	3,972,709
Student accounts receivable, net	322,784		322,784	245,618
Accrued income	679,074	1,285,770	1,964,844	1,709,151
Pledges receivable (Note 5)	4,437,717	1,025,000	5,462,717	6,223,000
Other receivables	2,704,486		2,704,486	2,560,921
Notes receivable	3,272,425		3,272,425	3,142,881
Inventories, prepaid expenses and other	3,440,045		3,440,045	3,165,595
Property, plant, and equipment, net (Note 4)	109,509,217		109,509,217	107,741,618
Total Assets	\$220,969,861	\$804,276,975	\$1,025,246,836	\$973,758,124
LIABILITIES				
Accounts payable and accrued liabilities	\$8,749,007		\$8,749,007	\$9,559,876
Annuities payable	\$5,174,864		\$5,174,864	\$4,520,995
Bonds payable (Note 3)	73,145,000		73,145,000	73,145,000
Deferred income	6,548,747		6,548,747	7,153,516
U. S. Government grants refundable	2,986,996		2,986,996	2,877,148
Post retirement benefits (Note 7)	6,275,141		6,275,141	6,237,516
Total Liabilities	\$102,879,755	\$0	\$102,879,755	\$103,494,051
NET ASSETS				
Unrestricted	\$95,033,889	\$578,614,249	\$673,648,138	\$629,989,146
Temporarily restricted (Note 8)	18,809,804	8,322,487	27,132,291	26,145,281
Permanently restricted (Note 8)	4,246,413	217,340,239	221,586,652	214,129,646
Total Net Assets	\$118,090,106	\$804,276,975	\$922,367,081	\$870,264,073
Total Liabilities and Net Assets	\$220,969,861	\$804,276,975	\$1,025,246,836	\$973,758,124

The Notes to Financial Statements are an integral part of this statement.