

University of Richmond
CARES Act Institutional Report #1
June 30, 2020

PR/Award No. P425F202836

On March 27, 2020, the President of the United States signed The Coronavirus Aid, Relief, and Economic Security (CARES) Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the COVID-19 pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.”

ACKNOWLEDGEMENT OF FUNDING AND CERTIFICATION

The University of Richmond (University) signed the Institutional CARES Act Certification and Agreement on May 6, 2020, and received its grant award notification on May 12, 2020. The University intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

FUNDS AWARDED

The University received \$1,212,772 from the Department of Education pursuant to the University’s Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund.

FUNDS DISTRIBUTED

None as of June 30, 2020

SUBAWARDS ISSUED

None

ELIGIBLE USE OF FUNDS

Per Section 18004(c) Institutions of Higher Education may use the funding to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus so long as such costs do not include payments to contractors for the provision of pre-enrollment recruitment activities, including marketing and advertising; endowments; or capital outlays associated with facilities related to athletics, sectarian instruction, or religious worship.

INTENDED USE OF FUNDS

The University is still determining the most effective use for the funds. The University will use an amount equal to the funds used to provide emergency financial aid to students for expenses related to the disruption of campus due to the coronavirus (including eligible expenses under the students cost of attendance such as food, housing, course materials, technology, health care, and child care).